

Ref: HYD/MEDCHAL/30847740000097

Date: 30/07/2021

To,

Borrower:

1. Sri Yadala Sunil,  
S/o.Srinivasulu  
Flat No.108, VLR Residency  
Sai Nagar, R C Puram  
Patancheru Mandal  
Medak District

Guarantors:

Sri Cherukupally Srikanth,  
S/o CH.V.Sastry  
H No.MIG-120, KPHB Colony,  
Phase I & II  
Kukatpally  
Hyderabad

2.Smt.M.Ushasree,  
W/o.Y Sunil  
Flat No.108, VLR Residency  
Sai Nagar, R C Puram  
Patancheru Mandal  
Medak District

To,

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 No.108, VLR Residency

As you are aware, I on behalf of Canara Bank, Medchal Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our Medchal Branch, of Canara Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,  
FOR CANARA BANK

प्रबंधक/मुख्य प्रबंधक  
Authorised Officer  
मेडचल, मेडचल मलकाजिरी जिला  
CANARA BANK, Medchal Malkajgiri Dt.

ENCLOSURE (SALE NOTICE) containing terms and conditions of the sale.

You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Medchal Main Branch of the Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on 20/08/2021 for recovery of Rs. 26,59,536.23/- (Contractual dues as on 28/06/2021) due to the Medchal Main Branch of Canara Bank from Sri.Yadala Sunil and Smt.M.Ushasree.

1. The reserve price will be Rs. 19,70,000/- (Rupees Nineteen Lakhs Seventy Thousand Only) and the earnest money deposit will be Rs.1,97,000/- (Rupees One Lacs Ninety Seven Thousand only). The Earnest Money Deposit shall be deposited on or before 17/08/2021 at 5:00pm.

E-Auction Sale Notice for sale of Details and full description of the property.

All that part and parcel of Residential Flat no.303, 2<sup>nd</sup> Floor (Stilt + Ground + 2 Level), Plinth area of 1132.00 sq.ft (including common area) with UDS of Land of 45 Sq.yds (out of 622 Sq.yds) in Varsha Sri Avenue on

Plot Nos.104 & 105 in survey No. 245,268,269 to 273 Situated at Athivelly Village & Grampanchayath, the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of Medchal Main Branch of the Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on 20/08/2021 for recovery of Rs. 26,59,536.23/- (Contractual dues as on 28/06/2021) due to the Medchal Main Branch of Canara Bank from Sri.Yadala Sunil and Smt.M.Ushasree.

Boundaries: North: Open to Sky  
South: Flat No.301  
East: Corridor  
West: Open to sky

price will be Rs. 19,70,000/- (Rupees Nineteen Lakhs Seventy Thousand Only) and the earnest money deposit will be Rs.1,97,000/- (Rupees One Lacs Ninety Seven Thousand only). The Earnest Money Deposit shall be deposited on or before 17/08/2021 at 5:00pm.

Details and full description of the property.

\* No Known Encumbrances to the Knowledge of the Bank (Stilt + Ground + 2 Level), Plinth area of 1132.00 sq.ft (including common area) with UDS of Land of 45 Sq.yds (out of 622 Sq.yds) in Varsha Sri Avenue on

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Smt.Hemamalini, Medchal Branch, Canara Bank, Ph. No. 9440905081 during office hours on any working day.

कुते केनरा बैंक  
For CANARA BANK  
प्रबंधक/मुख्य प्रबंधक  
Manager/Chief Manager  
अधिकृत अधिकारी  
Authorised Officer  
Medchal, Medchal Malkajgiri Dt.  
CANARA BANK

Boundaries:  
North: Open to Sky  
Date: 30/07/2021  
South: Place: Medchal  
East: Corridor  
West: Open to sky

No Known Encumbrances to the Knowledge of the Bank

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Smt.Hemamalini, Medchal Branch, Canara Bank, Ph. No. 9440905081 during office hours on any working day.

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 30/07/2021**

2. Name and Address of the Secured Creditor : Canara Bank, Medchal Branch

Name and Address of the Borrower(s)/ Guarantor(s) :

Borrower:

1. Sri Yadala Sunil,  
S/o.Srinivasulu  
Flat No.108, VLR Residency  
Sai Nagar, R C Puram  
Patancheru Mandal  
Medak District

2. Smt.M.Ushasree,  
W/o.Y.Sunil  
Flat No.108, VLR Residency  
Sai Nagar, R C Puram  
Patancheru Mandal  
Medak District

Guarantors:

Sri.Cherukupally Srikanth,  
S/o.CH.V.Sastry  
H No.MIG-120, KRHB Colony,  
Phase I & II  
Kukatpally, Hyderabad  
Medak District

1. Total Contractual liabilities as on (28/06/2021): Rs.  
26,59,536.23/- plus unapplied interest w.e.f 29/06/2021  
and Bank charges. The amounts remitted after issuance  
of Demand notice are duly accounted.

2. (a) Mode of Auction

: Online Electronic Bidding

(b) Details of Auction service provider

: M/s. CANBANK COMPUTER SERVICES LTD  
No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road,  
2<sup>nd</sup> Main, Near-Market, Malleswaram, Bengaluru  
Karnataka - 560003, Contact No.+91 080 2346 9661,  
Mobile No.9444805621, 8553643144,  
e-mail: eauction@ccsl.co.in

(c) Date & Time of Auction

: 20/08/2021, 11:30 A.M. to 12:30 P.M.  
(With unlimited extension of 5 minutes duration  
each till the conclusion of the sale)

(d) Place of Auction

: Online

3. Reserve Price

: 19,70,000/- (Rupees Nineteen Lakhs Seventy  
Thousand Only)

(a) Mode of Auction

: Online Electronic Bidding

(b) Details of Auction service provider

: M/s. CANBANK COMPUTER SERVICES LTD  
No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road,  
2<sup>nd</sup> Main, Near-Market, Malleswaram, Bengaluru  
Karnataka - 560003, Contact No.+91 080 2346 9661,  
Mobile No.9444805621, 8553643144,  
e-mail: eauction@ccsl.co.in

**Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseaauction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 16/08/2021 between 11.00AM and 3.00PM.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Medchal Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, REGIONAL OFFICE-III, Hyderabad No 6934295000001 IFSC Code No CNRB0006934 on or before 17/08/2021, 5.00pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK COMPUTER SERVICES LTD No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near-Market, Malleswaram, Bengaluru, Karnataka - 560003, Contact No.+91 080 2346 9661, Mobile No.9444805621, 8553643144, e-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 17/08/2021, 5:00 PM, to Canara Bank, Medchal Branch, by hand or by email.
  - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii. Bidders Name, Contact No. Address, E Mail Id.
  - iv. Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <https://indianbankseaauction.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near- Market, Malleswaram, Bengaluru, Kanataka - 560003, Contact No.+91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
  - i. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii. Bidders Name, Contact No. Address, E Mail Id.
  - iv. Bidder's A/c details for online refund of EMD.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.20,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

# **MINI-MAL BRANCH**

- d) The successful bidder shall pay 10% of the sale price (inclusive of EMD already paid), immediately on receiving the bill at the successful bidder and the balance within 15 days from the date of receipt of bill by the successful bidder. If the successful bidder fails to pay the sale price the entire amount shall be forfeited by the Authorised Officer without any notice and property shall remain at the disposal of the bank again.
- e) For sale proceeds of Rs. 5000 Lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- f) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all statutory/non statutory dues, taxes, rates etc.
- g) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- h) The successful bidder shall deposit 15% of the sale price immediately on declaring himself as the successful bidder.
- i) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional Office - Hyderabad III or Medchal branch who, as a facilitating centre, shall make necessary arrangements.
- j) For further details contact Smt.P.Hemamalini, Medchal Main Branch, Canara Bank, Ph. No. 9440905081, e-mail id:cb13084@canarabank.com (OR) the service provider M/s. CANBANK COMPUTER SERVICES LTD, No.218, J P Royale, 1<sup>st</sup> Floor, Sampige Road, 2<sup>nd</sup> Main, Near- Market, Malleswaram, Bengaluru, Karnataka - 560003, Contact No. +91 080 2346 9661, Mob: 9444805621, 8553643144, E-mail: eauction@ccsl.co.in.

**SPECIAL INSTRUCTION/CAUTION**  
Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Medchal

Date: 30/07/2021

**For CANARA BANK**  
**Manager/Chief Manager**  
**Authorised Officer**  
Medchal, Medchal Main Branch, Canara Bank